

Redpoint Insurance Group, LLC Acquires Hallmark Workers' Compensation Business



Released on: June 26, 2015, 6:08 am (EDT)

Author: **Chelsea Beagles**

Industry: [Management](#)

Dallas, TX and Austin, TX, June 26, 2015 -- [/EPR NETWORK/](#) -- Redpoint Insurance Group, LLC today announced the purchase of the workers compensation business (located in Austin, Texas) of American Hallmark Insurance Company of Texas. The acquisition is expected to close effective July 1, 2015. Terms of the transaction were not disclosed. The Hallmark workers compensation business will begin operating under the name Redpoint Workers' Compensation.

The origins of the workers compensation business date back to 1987 and the organization of Texas Builders Insurance Company. Sold to American Hallmark in 2011, Texas Builders operations became the nexus of the workers' compensation business. The operations specialize in workers' compensation coverage for a wide range of employers, from artisan contractors to main street businesses throughout Texas. The existing Hallmark workers' compensation employees are moving to Redpoint. Benjamin A. Siddons will continue to serve as President. Christopher A. McClellan, the CEO of Redpoint Insurance Group will serve as CEO of Redpoint Workers' Compensation.

"We are excited to bring the employees of the Hallmark workers' compensation into Redpoint. At Redpoint, we are committed to continuing the excellent service that has been provided to Hallmark and before that, Texas Builders policyholders and their employees for over a quarter of a century. Although the name on the door is changing, the heart of the organization -- its people -- will not. So

when you call us in the future, the same person that you spoke to before will answer." -Christopher A. McClellan, CEO

Redpoint Insurance Group is an insurance holding company headquartered in Dallas, TX. Redpoint's principal affiliates now include Redpoint Auto Holdings, LLC and Redpoint Comp Holdings, LLC (Redpoint Workers' Compensation).

Media Contact:

Chelsea Beagles
Public Relations Director
cbeagles@redpointinsurance.com
(469) 249-1008

~~~~~

Press release distributed via EPR Network (<http://express-press-release.net/submit-press-release.php>)