Emirates makes aviation history – again



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Press Release Summary: Emirates Airline announce largestever aircraft order in civil aviation worth an estimated US\$34.9 billion in list prices

Press Release Body: **Emirates Airline** have announced another historic civil aviation aircraft order, when it signed contracts for a 120 Airbus A350s, 11 A380s, and 12 Boeing 777-300ERs, worth an estimated US\$34.9 billion in list prices.

HH Sheikh Ahmed bin Saeed Al-Maktoum, Chairman and Chief Executive of Emirates, announced the massive order at the 10th Dubai Airshow; and signed the contracts with Tom Enders, Airbus President and CEO, and Lee Monson, Vice President Middle East and Africa Sales, Boeing Commercial Airplanes.

The agreement with Airbus comprises firm orders for 50 A350-900s and 20 A350-1000s, plus 50 options for the A350-900s. The first A350 will be delivered to **Emirates** in 2014. **Emirates** also firmed up orders on the eight A380s for which it had signed letters of intent earlier this

year, and placed firm orders for an additional three of the double-decker aircraft, bringing its total firm order for the A380s to 58.

The contract with Boeing is for 12 firm orders of the 777-300ERs, valued at US\$3.2 billion. With this new order, Emirates now has 57 Boeing 777s pending delivery and is set to become the world's largest 777 operator in the next few years.

Sheikh Ahmed also inked agreements with Sir John Rose, Chief Executive of Rolls Royce for the Trent XWB engines to power Emirates' new A350s; with Bruce Hughes, President of the Engine Alliance for the GP7200 to power its additional A380s; and with Scott Donnelly, President and CEO of GE Aviation for GE90 engines to power Emirates' 777-300ERs.

In total, the firm **Emirates Airline** aircraft and engine orders announced are worth US\$23.4 billion – a value that increases to US\$34.9 billion if the 50 options are included. This is the largest-ever aircraft commitment in civil aviation made by any airline in a single order.

Sheikh Ahmed said: "*Emirates* is committing close to US\$35 billion today for new aircraft. Our total order includes 93 aircraft on firm order and 50 on option. Once again, Emirates is making aviation history."

Emirates' total order book now stands at 246 aircraft, all wide body, and worth over \$60 billion US dollars. This is a massive investment which reflects our confidence in the future of air transport, and our confidence in Dubai."

He added: "In 2003, our plan was for **Emirates** to have 100 aircraft by 2010. We have already surpassed that target. Growth and demand has exceeded the most optimistic projections. Dubai is investing billions to secure its future as a leading centre for business, tourism, and air transport on the global stage. Likewise, **Emirates** is investing in a fleet for the future, in order to support Dubai's development, as well as the growth of air travel demand around the world."

He continued: "The new aircraft we have ordered today are all of the latest technology – they are greener and more efficient to operate. At the same time, they will allow **Emirates** to continue setting the gold standard in service. We intend to invest millions of dollars more to

develop cutting-edge in-flight products to match our cutting-edge aircraft fleet."

About the **Emirates** Group **Emirates,** the Dubai airline, is one of the world's most successful, and rapidly-expanding airlines. Its all wide-body fleet of 111 aircraft crisscross the globe, serving 97 cities in 61 countries. **Emirates** is currently the only airline to operate non-stop flights to six continents from one hub. Although owned by the government of Dubai, **Emirates** is financially independent and receives no subsidies or protection. It operates and competes with more than 110 airlines operating in Dubai under the city's "Open skies" regime. **Emirates** has been profitable every year since inception, with the exception of the second. Annual growth has never fallen below 20 per cent. In its last full financial year, **Emirates** reported its 19th consecutive year of profits at US\$844 million, and carried 17.5 million passengers.

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