New endowment website for IFAs promises fast action, fast results, wine and more



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Press Release Summary: A new website has been launched for Independent Financial Advisers to make valuing and purchasing a client's endowment much easier. IFAs can also get 25% off a case of wine!

Press Release Body: **aap**, the UK's largest endowment policy market maker, has launched **IFA FastTrack**, a dedicated website which streamlines the process of valuing and purchasing a client's endowment policy.

IFAs (**Independent Financial Advisers**) are increasingly being asked to advise clients on how to deal with poorly performing withprofit <u>endowment policies</u>. Surrendering the policy to the original issuing life company is not always the most cost-effective solution and therefore many **IFAs** are looking to market makers such as aap for a valuation uplift and increased payout.

IFA FastTrack offers IFAs:

 A fast, and easy to use online endowment policy valuation process, that will have the policy details on aap's system in seconds

- Cash offer of up to 35% more than the issuing life company's surrender
- Cash offer for suitable policies within 48 working hours
- An efficient step-by-step online process from valuation of policy to receipt of payment, normally within 21 working days
- A dedicated IFA Fast Track team on hand to offer support

Dan Farrow, CEO of aap's parent, the TIS Group, comments: "The market for TEPs (Traded Endowment Policies) is expected to double in the next three years as clients look to review and restructure their finances and there has never been a better time for IFAs to receive a significantly higher payout for a policy.

"aap supplies endowment policies to a number of institutional endowment policy funds and we therefore have funds readily available to buy these policies.

"Our website offers **IFAs** a quick and simple way to sell endowment policies enabling them to continue providing their clients with the best possible service And with a touch of early seasonal goodwill, any **IFA** who registers with **IFA FastTrack** will receive a 25% discount voucher towards a case of wine ordered through www.virginwines.com.

Further details on IFA FastTrack

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