

Lloyds TSB Insurance warns of pitfalls for Britain's home based workforce



Released on: May 15, 2008, 6:58 am

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Industry: [Financial](#)

Press Release Summary: Lloyds TSB Insurance warn Britain's growing home-based workforce in advance of National Working From Home Day

Press Release Body: As the UK prepares for **National Working At Home Day**, **Lloyds TSB Insurance** is warning Britain's growing home-based workforce to avoid the pitfalls of not having adequate insurance cover.

The latest figures from the Office for National Statistics show a growing trend in the number of people working from home, with over three million or 11% of the nation's workforce, based from home. Over 60% of these are self-employed home workers, indicating a strong rise in the number of home-based start-ups.*

Phil Loney, Managing Director of [Lloyds TSB Insurance](#), commented, "**National Working At Home Day** is a great initiative that supports the benefits of home working, but it also comes as a timely reminder to those either working from home on behalf of a company or small business owners based from home to ensure they have the right kind of [insurance cover](#)."

He continued, "*Home-based businesses are growing at a rapid rate, so it is increasingly important that small business owners have a clear*

understanding of what they should be covered for and the type of insurance that they need”.

The leading [insurance provider](#) also extended its warning to those working from home for office-based SMEs.

Loney advised, *“If workers are unsure of their policy, they should check with their insurance company. A regular home insurance policy may not cover for various work materials and computers.”*

He concluded, *“One of the major benefits of working from home is saving time in your day that would normally be spent traveling to work, so employers should take advantage of **Working At Home Day** and use the extra time in their day to ensure they have adequate cover.”*

* Labour Market Trends October 2005, published by UK National Statistics

About Lloyds TSB Insurance
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