

Prepaid credit cards an option for consumers



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Press Release Summary: Credit cards are becoming increasingly important in the UK, more people now use credit cards than use cash to pay for their transactions. Cards are especially vital when doing transactions over the internet.

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But as the credit crunch continues to wreak havoc in the financial world, one of its expected long term effects is that lenders will make it harder to get a credit card. The people most likely to be affected by any tightening up are those already on the sidelines; the poor, the young and those with bad credit ratings.

[Prepaid cards](#) are a good alternative for those who want a credit card but cannot get one from their bank or those that cannot control their spending. Although relatively new to the UK, prepaid credit cards have proven to be important; they work like pay as you go mobile phones thus giving the user freedom and peace of mind, this is especially vital for parents who want their kids to have a credit card but are at the

same time worried about the child overspending.

[Prepaid credit cards](#) are the perfect solution because as banks turn away people because of their credit ratings, prepaid cards accept just about anyone; as long as you're old enough and can pay for your card, you're guaranteed to be accepted, you don't even need to have a bank account.

Another advantage of [prepaid cards](#) is that they function exactly as credit cards or debit cards; they carry the Mastercard or Visa symbols and will be accepted wherever cards with those symbols are accepted, this includes usage abroad and on ATM machines. This gives the user all the advantages of a credit card without the risk of getting into debt.

Web Site: <http://www.breadmarket.co.uk/credit/prepaid-credit-cards.php>

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