

Dubai International Capital appoints David Smoot as Managing Director of Private Equity



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Press Release Summary: Dubai International Capital (DIC) has appointed David Smoot, a co-founding partner of Morgan Stanley Private Equity, as Managing Director of DIC private equity



Press Release Body: **Dubai International Capital LLC**, the international investment arm of Dubai Holding, announced that it has appointed **David Smoot as Managing Director of Private Equity**. David will be based in Dubai and report to **Sylvain Denis, Chief Executive Officer of DIC Private Equity**.

David, aged 38, joins **Dubai International Capital** from Morgan Stanley Private Equity, where he was a member of the investment committee who led portfolio investments and helped to build a 35-person team located in New York and London. Key transactions include the acquisition of Tops Markets from Royal Ahold and the firm's co-investment with JLL Partners in the acquisition of McKechnie Aerospace.

David has a 14-year track record in investment banking and private equity, of which 11 years were spent with Morgan Stanley. Before co founding the Private Equity Group he was Managing Director of Financial Sponsors at Morgan Stanley, where he advised clients including Bain Capital, Blackstone, First Reserve and Warburg Pincus on M&A, IPOs, debt and equity financings. Before joining Morgan Stanley, David spent three years at Salomon Brothers where he specialised in energy and chemicals investment banking.

Sylvain Denis, Chief Executive Officer of Dubai International Capital Private Equity said, *"David has exceptional experience and relationships in the private equity field as well as expertise in building a best-in- class team. I look forward to working with him on the development of our growth strategy for DIC's business in North America."*

David Smoot, Managing Director, DIC Private Equity commented, *"Since its launch in 2004, DIC has made outstanding progress in building a profitable business that manages combined assets in excess of \$12 billion. DIC's Private Equity division has established a strong reputation as a specialist in European secondary buyouts and I look forward to working with Sylvain to expand the portfolio in North America."*

David Smoot's appointment as the managing director of **DIC private equity** comes shortly after DIC and its CEO, [Sameer Al Ansari](#), was named MENA Private Equity Firm of the Year in the 6th annual Awards for Excellence in Private Equity Europe 2008, organised by Dow Jones Private Equity News.

About [Dubai International Capital](#):
Established in 2004, DIC is an international investment company focused on both private equity and public equity, with its current [CEO being Sameer Al Ansari](#). A wholly-owned subsidiary of Dubai Holding, DIC manages an international portfolio of diverse assets that provide its stakeholders with value growth, diversification, and strategic investments. Assets under management total over US\$12 billion.

Web Site: <http://www.dubaiic.com>

Contact Details: Dubai International Capital LLC PR contact:

Mark Lunn

PO Box 72888

Dubai International Financial Centre

Dubai

United Arab Emirates

UAE

Tel: (+971-4) 362 1888

Mob : +971 50 156 6737

www.dubaiic.com