Joslin Rowe Recruitment Reports Commodities Product Controller Jobs Soar

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Released on: September 3, 2008, 9:11 am

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Industry: Financial

Press Release Summary: Joslin Rowe recruitment reports banks recruiting in high volumes for senior business unit controllers within commodities

Press Release Body: Pockets of high volume product control recruitment still exist within the City, despite wider doom and gloom. In particular, senior business unit control jobs within commodities are increasing.

Simeon Hall, a senior consultant in the Joslin Rowe senior accountancy and finance recruitment division, stated: "Commodities is one of the fastest growing product areas of the moment. As credit is down, commodities is up. A number of investment banks are rapidly expanding their desks, whilst others are effectively starting up a commodities division from scratch. This means excellent opportunities for senior product/business unit controllers."

According to **Joslin Rowe** research, the commodities <u>product control jobs</u> on the market will appeal to those professionals looking for senior <u>accountancy jobs</u>, who are keen to shape the future of a new division and develop, from scratch, the product control infrastructure.

"These product control positions are highly desirable," stated Hall, "You're not inheriting the status quo and instead can implement new ideas with the support of strong resources, as banks pump money into the commodities arena. All the banks are keen to get the very top people on board to set up or expand their offering."

This keenness is translating into the <u>finance jobs</u> recruitment process. **Joslin Rowe**'s product control recruitment desk has seen the times to hire within commodities slashed by around 30% in comparison to product control jobs in

other areas, such as equities. Salaries are also strong for those moving within the market. Senior product controllers are typically securing around 10-15% more - a big premium when most other remuneration packages are rising in small increments because of the credit crunch. In fact, according to Hall, recent salary jumps for the most in demand product controllers have been from £65,000 to £75,000, with a £10,000 sign-on bonus on top.

Hall also points to excellent career progression. "It's really a chance to write your own job spec and an opportunity to rocket up the career ladder. In these start up divisions progression will revolve around success - not just dead man's shoes. One of the most desirable aspects of these commodities product control jobs are their exposure to the front office. Being able to move out of business unit control and into a front office desk job is much more likely.

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Notes to Editors

About Joslin Rowe

Established in 1982, Joslin Rowe is one of the leading UK financial services recruitment firms in the UK and Ireland. In April 2006, international staffing services company Vedior (headquartered in Amsterdam, the Netherlands) raised its stake in Joslin Rowe's parent company, The Blomfield Group, from 18% to 70%. Joslin Rowe recruits for banking HR jobs across London, Edinburgh and Glasgow including long-term contracts, temporary and permanent roles.

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