

# Select Property announce now is the time to invest in the UAE



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Press Release Author: **Select Property**

Industry: [Financial](#)

**Press Release Summary: Select Property reports that as the credit crunch takes hold now is the time to invest in the UAE for a safe and secure investment**

Press Release Body: **Select Property** reports that their purchasers' investments will be protected following the announcement from the UAE government that they will guarantee all National bank deposits and savings.

With daily reports of the credit crunch's latest victims it is understandable why there is widespread panic across Global markets. Leading banks are turning to their governments to bail them out, the stock market has fallen the most it ever has and Iceland is on the verge of declaring National Bankruptcy, it would seem that no investment is safe.

**Select property** believes that the news that the United Arab Emirates (UAE) Government is guaranteeing all deposits and savings in all its National banks, is great news for those people who do have money to invest, This means that any money that is held in a UAE Bank, including Dubai and Ras Al Kahimah, will be protected by the UAE Government.

In the current global financial crisis finding an investment that is classed as 'safe' is hard to find, with many investor's now ploughing money into property after losing faith in the banking system. Select Property has announced that it has taken steps to ensure that their investors' money is as safe as possible, with any money paid to Select Property held in Escrow in a Dubai bank. This means that investments are fully protected and guaranteed by the UAE Government.



As well as protecting purchasers' money, the Ras Al Khaimah and [Dubai investment property](#) markets are currently continuing to grow even in the present situation, so all investor's money is not only seen as secure but is also expected to make a profit as well. Select Property believes that there has never been a better time to invest in the UAE.

Since its launch in March 2008 the Select Property and Select Group's joint [overseas property](#) development, Pacific, in the emerging emirate Ras Al Kahimah has benefitted from a 10% increase on its property prices and is already over 70% sold out. If the growth continues to rise in this manner, investors are likely to see property price increases of 20% per year.

Select Property and Select Group are one of only a few developers in Ras Al Khaimah to offer a payment plan together with the security of Escrow.

**About Select Property:**  
Operating since 2004 Select Property has become a leading specialist in off-plan overseas investment property. Following initial success marketing and selling luxury residential property, on an exclusive agreement basis, in March 2008 Select Property took the landmark decision to move into overseas property development launching Pacific the first of two residential projects located on Al Marjan Island, in the emerging emirate Ras Al Khaimah, United Arab Emirates. Pacific is a joint development with Select Group

The company currently has 90 employees operating out of offices in

the UK and Dubai. By May 2008 Select Property had successfully sold over £550 million worth of property to customers in 53 countries including investment property in Dubai.

Select Property has enjoyed a successful relationship with Select Group Developments, working on four off-plan [Dubai property](#) developments, including the Marina's Bay Central, the iconic super tower The Torch, The Point, and Botanica, the only residential development with a sky garden. Most recently the two companies have announced their collaboration on Pacific, Al Marjan Island and Ras Al Khaimah, the first project, which is being developed jointly by the two companies.

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