

With Gold Prices on the Rise, MyGold Says Now is a Great Time to Buy



Released on: October 10, 2012, 12:05 pm

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Industry: [Financial](#)

October 10, 2012, 12:05 pm -- [/EPR NETWORK/](#) -- An unexpected appreciation in the value of an item will most certainly attract the attention of investors and traders. At the moment, gold is at the center of attention, settling at \$1,779 this week, with prices traded up to \$1,784 per ounce. Analysts believe the price of bullion will easily reach \$2,500 next year as central banks continue to launch cheap money policies and liquidities increase in global markets.

Financial experts believe that the price of gold could hit such an all-time high once the third phase of quantitative easing begins in the United States. If QE3 will further weaken the US dollar, central banks from all over the world are expected to switch a large part of their cash reserves into gold. In the first half of 2012 alone, central banks have purchased 254 tons of gold and the numbers could easily double by the end of 2012.

"Now it's the best time to buy gold and silver bullion", says CEO and owner of MyGold, an independent merchant of precious metals based in Auckland, New Zealand. "All investors consider gold a safe haven and a store of value. The risks in the currency market and the financial environment after the events of 2008 have increased investors' attraction for gold. When all other assets turn out to be risky, gold is the only safe investment".

Buying gold and silver from MyGold is made easy for customers through their user-friendly web interface and impeccable customer service. All clients have to do in order to buy gold from MyGold is to

access the range of bullion available on their homepage, fill out the enquire form and discuss all further details of the order with one of their customer support representatives. Customers describe their service as prompt and highly professional:

“Being a first time investor I was a little bit nervous about buying through a website, but the team at MyGold were happy to answer any and all questions I had to settle my nerves. Plus they keep in contact through the whole process, especially from purchase to delivery, the most important part. I am looking forward to the future when I can sell my [mygold bullion](#) back to MyGold and perhaps buy more [gold bars](#) through them. One happy customer!” – Tyson.

Customers who want to learn more about the [silver price](#) or are interested in finding out how they can [buy gold in NZ](#) from MyGold can visit <http://www.mygold.co.nz/>

About MyGold

MyGold is an independent and family owned merchant of precious metals. Conveniently located in Auckland, New Zealand, they locally manufacture and source physical gold and silver for Kiwi investors. They strongly believe precious metals, alongside other asset classes, are the optimal hedge and method for wealth preservation.

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