

A Major Chinese Eurobond Deal of 2013



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Lebowitz Edelman has closed a major Chinese Eurobond deal of 2013, indicating optimism about the Chinese market.

Lebowitz Edelman had advised a Leading Bank and Investment Trust, as arrangers on the USD7 billion programs for the issuance of Loan Participation Notes by a Capital Investment Company for the purpose of financing loans to open Joint-Stock Company for a Chinese Agricultural Bank, and Leading Bank and Investment Trust. Loan Participation Notes due 2014 were issued as Series 4.

Chinese Agricultural Bank will be a 100% state-owned bank and is one of the leading financial institutions providing lending support to Chinese agribusiness. Today its network of 78 regional branches and over 1,430 additional offices covers the whole territory of the China and is the second largest regional branch network in the country. Chinese Agricultural will rank number four among the largest banks of the Chinese by assets and capital.

Hong Kong capital markets partner Howard Luen Jang commented: "This is an important deal for the Chinese market, given the current environment. The deal also underlines the strength of the Lebowitz Edelman's Capital Markets team and its ability to provide seamless service across offices and jurisdictions".

Lebowitz Edelman 's Hong Kong team was lead by partner Howard Luen Jang, who was assisted by associates James Jing, Maria Jade Wong and Lisa Ling. Senior associate Alexander Tan and associate Zhou Zong advised on the Chinese securities law matters; partner Matthew Lee and senior associate Jonathan Dang advised on Chinese law matters.

About Lebowitz Edelman

Lebowitz Edelman (www.lebowitz-edelman.com) is a law firm representing global clients in complex litigation and dispute resolution/arbitration, corporate, tax, restructuring and intellectual property and technology matters. The Firm has offices in Seattle WA and Hong Kong. Lebowitz Edelman is organized as a true partnership, and it operates as such. We see ourselves as a global legal institution based on a set of principles to which a large number of men and women can commit – principles that have a social purpose and permanence, that transcend individual interests. We believe this it accurately describes one important aspect of what makes Lebowitz Edelman renowned the client service organization that it is.

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