

Select Property report Marrakech offers the investment opportunity of early Dubai



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Press Release Summary: According to overseas property investment specialist Select Property, Marrakech, Morocco, looks set to be the next big investment hotspot

Press Release Body: According to overseas property investment specialist **Select Property, Marrakech, Morocco**, looks set to be the next big investment hotspot.



[Select Property](#) is currently offering traditional apartments and riads, and estimating 141% return on investment by completion in April 2009. These projections support the company's claim that **Marrakech is set to become the next Dubai**, where comparable properties which sold for £60,000 in Dubai 4 years ago are now worth in excess of £140,000.

With investment potential high **Select Property** believes their latest development will receive huge interest. The [Atlas Golf Resort](#) is situated on an 18-hole golf course and comprises 1, 2 and 3

bedroom apartments, each with their own private garden or terrace, as well as authentic 2, 3 and 4 bedroom riads. **Atlas Golf** also includes a 4 star **Marriott hotel**, 4 star and 5 star hotels, clubhouse, restaurants, shops and swimming pools. The golf course will be one of 10 in **Marrakech** operating by 2010, another driver boosting rental potential and property prices.

According to **Managing Director of Select Property, Mark Stott**, "**Atlas Golf Resort, and Morocco as a whole, have all the elements required of a strong investment opportunity with many similarities to early Dubai.** Both leaders share a vision for the prosperity of their nations, low land prices and labour costs, as well as the government's determination to bring in international investment means that property investors can buy [investment property in Morocco](#) at prices far lower than they encounter in any established European market."

"In addition, the [Morocco property market](#) tax situation is favourable. Capital gains tax is low and runs between 0% and 20%, inheritance tax in Morocco is 0% when assets are transferred to another family member and there are no annual property taxes to pay for the first 5 years that you own real estate in **Morocco** making it a tax attractive country in which to invest".

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About **Select** **Property:**
Select Property was established in 2003 with the aim of enabling more people to benefit from the lifestyle and financial rewards of owning a property abroad. The company searches the world to identify those countries and regions which are considered real-estate investment hotspots - locations which can potentially make the strongest financial return. The investment company's expert team then carefully selects every development in accordance with five key principals: ease of purchase, Price, Location, Desirability and Credibility. By using these principles as the benchmark for each development **Select Property** ensure its customers have access to an impressive portfolio of overseas property.

Select Property currently offers investment property in [Dubai](#), Turkey, Spain, Morocco and Bulgaria.

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