

Select Property scoops highly prestigious property award



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Press Release Summary: Select Property scoop Best New Development 2008 at the CNBC Arabian Property Awards 2008 for the Pacific development on Al Marjan Island in Ras Al Khaimah

Press Release Body: The results of the **CNBC Arabian Property Awards 2008** have revealed that **Select Property**, in conjunction with its development partner **Select Group**, has won an award in the category of **Best New Development 2008 for the Pacific development on Al Marjan Island in Ras Al Khaimah**. The award will be presented at a glittering gala dinner to be held at **The Madinat in Dubai on 19th October**.



The fact that [Select Property](#) and **Select Group** earned one of these coveted awards is proof that Pacific can compete and triumph within the highly competitive Arabian property arena. Having been given this commendation by its peers, the company is now entitled to display the coveted **CNBC Arabian Property Awards'** logo. This symbol of excellence is being progressively recognised and appreciated by members of the public who are becoming increasingly better informed and more discerning about the properties they buy.

Mark Stott, Managing Director commented, "*Pacific is **Select Property's** first joint development with Select Group so we are thrilled with this prestigious accolade. Pacific is located in the emerging emirate **Ras Al Khaimah** which is attracting increasing numbers of investors. The area is predicted to enjoy the same level of success as Dubai, which is why we decided to develop there. Now is the time for investors to buy in this naturally stunning area.*"

Pacific is already generating huge interest, with its one and two bedroom apartments, Beach Duplexes and Gulf Suites. Due for completion in June 2011 the

development consists of six contemporary, architecturally spectacular buildings, each named after Pacific Islands.

Pacific is situated in a prime location on [Al Marjan island](#), offering residents private beaches overlooking the clear waters of the Arabian Sea and year-round sunshine. Facilities include 24-hour security, maid service, saunas, steam rooms and Jacuzzis a glass topped gym and health club. There will also be countless dining and shopping facilities.

ENDS

EDITORS' NOTES

Select

Property

Operating since 2004 **Select Property** has become a leading specialist in off-plan overseas investment property. Following initial success marketing and selling luxury residential property, on an exclusive agreement basis, in March 2008, **Select Property** took the landmark decision to move into development by launching Pacific, the first of two residential projects, located on Al Marjan Island, alongside [Ras Al Khaimah](#), which will total £368 million on completion.

The company currently has 90 employees operating out of offices in the UK and Dubai. By May 2008 **Select Property** had successfully sold over £550million worth of property to customers in 53 countries.

Select

Group

Developments

A leading developer of luxury residential property in [Dubai](#) Marina, the world's foremost planned waterfront development, **Select Group Developments** has raised the bar in the Dubai real estate industry. Current projects offer the pinnacle of modern living, and the best return on investment, and the group is committed to strengthening its customer-focused values.

The total assets under development currently exceed £500million.

Select Property has enjoyed a successful relationship with **Select Group Developments**, working on four off-plan developments, including the Marina's centrepiece Bay Central, the iconic super tower **The Torch, The Point, and Botanica**, the only residential development with a sky garden. Most recently the two companies have announced their collaboration on **Pacific, Al Marjan Island, Ras Al Khaimah**, the first project, which is being developed jointly by the two companies.

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