M&S Money announce exclusive offer for new customers



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Press Release Summary: M&S Money has announced a brand new 0 per cent offer exclusive to new credit card customers

Press Release Body: **M&S Money**, the financial services division of **Marks & Spencer**, has announced an exclusive offer on its credit cards for new customers.



The offer, which began at the start of September, provides new**M&S Money** credit card holders with 0% interest on all shopping for ten months from the account opening and 0% interest for six months on <u>balance</u> <u>transfers</u> made within six months of the account opening.

New <u>M&S Money Credit Card</u> customers will also benefit from earning M&S points with every use of the card as well as well as no cash advance fee and 55 days interest free when buying M&S Travel Money with the card.

Brendan Cook, M&S Money Chief Executive said, "This new card means that M&S are now one of the few providers in the market to be offering excellent 0% deals on both purchases and balance transfers. This card not only has a competitive APR but also benefits from the

M&S Loyalty Scheme, making it one of the most attractive credit cards in the market.

"Additionally, whilst a number of other providers have recently been raising their interest rates and shortening their 0% offers, we're delighted to be bucking this trend - at a time when consumers will appreciate this the most."

The <u>credit card</u> offer from **M&S Money** also allows customers to conveniently manage their account online, with additional security from Spend Safe fraud protection. M&S Money has also guaranteed savings of 8% on holidays with the exclusive travel club.

About M&S Money:

M&S Money (originally called Marks & Spencer Financial Services) was founded in 1985 as the financial services division of Marks and Spencer Group plc. The company is now a top ten credit card provider and the second-largest <u>travel money</u> retailer in the UK. M&S Money also offers insurance for homes, cars, travel, pets and weddings, as well as loans, savings and investments.

In November 2004, Marks & Spencer sold M&S Money to HSBC, one of the world's largest banking and financial services organisations with over 9,500 offices in 85 countries and territories. The business continues to operate under the M&S Money brand, with an executive committee comprising an equal number of representatives from HSBC and Marks & Spencer.

The company employs 1,200 staff at its headquarters in Chester, delivering personal financial services to its customers, reflecting the core values of Marks & Spencer - quality, value, service, innovation and trust.

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