Sunwest Trust Unveils New Friends and Family Lending Program In The Wake Of The National Credit Crisis



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Press Release Summary: Many people looking for credit maybe finding it difficult in the wake of the National Credit Crisis. Sunwest Trust, Inc., a leading financial company, claims their new Friends and Family Lending Program will be a contributing solution to the credit problem.

Press Release Body: Albuquerque, New Mexico – January 02, 2009 – In the wake of the National Credit Crisis, **Sunwest Trust, Inc.**, a leading financial company, unveils its new**"Friends and Family Lending Program"**. The program seeks to interchange the roles of lending banks with financially solvent family members taking up such a role.

Outlining their new plan, the Company insists that solvent members in the family can assume the role of bankers. They could be lending to such members who are seeking loans for purposes such as having a new home. "The ability to fall back on solvent family members for financial support would be a welcome alternative for people who are finding that getting loans is difficult," says **Terry White, CEO, Sunwest Trust, Inc.**

The logic behind the argument advanced by **Sunwest Trust** is that such lending could result in mutual benefit for the lender as well as the debtor. The debtor would benefit from the lower interest rates and the convenience of getting financing. Lenders, on the other hand, will gain from higher interest rates than they could get in comparison for their deposits made in the bank. "Thus, it will be higher income for the lender while a lower loan burden for the debtor," adds White.

Another aspect of their statements in favor of the new plan is that with such loans, the lender's money is more secured in comparison to those lent out to strangers. At the same time, the debtor gets significant income tax benefits.

<u>Sunwest Trust, Inc.</u> assists clients through the process by administering the loan in such manner that everything is well organized. "We can collect for taxes and insurance payables on a monthly basis so that the payments are spread throughout the year", denotes White.

"Payments will be made to **Sunwest Trust** who will allocate these payments dividing them to principal and interest. The money can be deposited directly into your checking, money market, or savings accounts", White further adds.

The Company cautions its clients that every investment is coupled with the risk of loss; however, this is a preferable risk being helpful both for the lender and their family members.

Sunwest Trust is confident of the success of their new program and the **"Friends and Family Lending Program"** is now currently offered to interested parties nationwide. Learn more by watching our video at http://www.youtube.com/watch?v=tDXc6]tzPsI

Press release written and released by Internet Marketing Company, Best Online Results, LLC:http://www.BestOnlineResults.com.

About Sunwest Trust

One of the leading financial Companies in Albuquerque, Sunwest Trust Inc. is the only one dealing with both escrow and completely self directed IRA simultaneously. The New Mexico Financial Institutions Division granted it with Trust powers in the year 2003, but has been an escrow company for over 21 years. While Sunwest specializes in self directed IRA, they also deal with real estate contracts, and mortgages. The Company is presently servicing over \$900 Million in assets for over 12,000 individuals.

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