

Rezidor Hotel Group starts construction of a Park Inn hotel in Russia



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The Rezidor Hotel Group, one of the fastest growing hotel companies worldwide, has announced the construction of a new 237 room hotel in Russia - the Park Inn Lipetsk. The new hotel is scheduled to open its doors in 2012.

The Park Inn hotel will be located on a prime site south of the city centre and 300 m from the River Voronezh. In addition to the 237 guest rooms, the Park Inn Lipetsk will feature an all day dining restaurant, a Paulaner micro-brewery, two bars, and the city's finest conferencing and leisure facilities.

"This hotel marked our 35th signing in 2009. Despite the challenging climate, we could add almost 7,000 rooms to our portfolio across Europe, the Middle East and Africa", said Kurt Ritter, President & CEO of Rezidor.

Lipetsk is located 450 km south of Moscow and has a population of 500,000. It is the capital of the regional Oblast and the administrative, industrial and cultural centre of the area, and has an industrial base which is expanding, strengthened by the existence of a Special Economic Zone within the city. It is particularly known for its steel production, through the presence of Novolipetsk Steel (one of the largest steel firms in Russia).

The developer of the project is Joint Stock Company "Kuznetskiy Most Development", one of the most experienced and professional companies on the Russian market, and will mean that Rezidor now has over 8,500 rooms in operation or under development in Russia, including nearly 5,000 Park Inn rooms. Ritter concluded, "This agreement is a further symbol for our commitment to Russia - this emerging region belongs to our most important markets for future business development".

About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 380 luxury hotels in operation and under development with 81,700 rooms in almost 60 countries including [luxury hotels in London](#), [luxury hotels in Dublin](#) and [luxury hotels in Rome](#).

Rezidor operates the brands Radisson Blu Hotels & Resorts, Regent Hotels & Resorts, [Park Inn](#) and Country Inns & Suites in Europe, Middle East and Africa, along with the Goldpoints plus loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand Hotel Missoni. In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson Companies is the main shareholder.

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