

Education Loan Source Launches TuitionFlex Financing Program for Bellus Academy



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San Diego, California – April 19, 2011 – Education Loan Source, Inc. (ELS), the nation's leader in education financing administration and services, is proud to announce the launch of the TuitionFlex SM financing program at four (4) Bellus Academy campuses located in the states of California and Kansas.

TuitionFlex SM provides students with the option to extend tuition payments over a specified period of time instead of paying cash up-front for an academic program. "We are pleased to offer flexible payment options as it allows students to get started on the education they need to enter a new career sooner," said Lynelle Lynch, President of Bellus Academy. "With funding options being extremely limited in today's environment, the opportunity to stretch payments over time makes a big difference for our students."

With all aspects of TuitionFlex SM handled by ELS, the program requires very little time from school officials. Victoria Russ, Director of Financial Aid of Bellus Academy, commented, "After administering an in-house payment plan for many years, we appreciate the fact that all program administration is handled by ELS. This frees us up to spend more time working directly with students. We also appreciate the fact that TuitionFlex SM keeps us in compliance with federal and state Truth-in-Lending disclosures."

While other companies provide partial support for payment plans, as program administrator, ELS offers total support from the point of application through servicing. TuitionFlex SM offers a branded online application process, electronic signature, customizable reporting, automated payment processing, and flexible servicing repayment terms. ELS' program is of particular assistance to schools concerned with 90/10 compliance.

"Bellus Academy is one of the only academies in the nation that provides premium financing programs to launch a successful career in the beauty and wellness industry," said Jacklyn Garcia-Schneider, Director, Client Services for ELS. "Now that they've partnered with ELS to offer more financing options, it is gratifying to know that more students will be able to consider enrollment."

For more information about the TuitionFlex SM program, call ELS at (888) 335-6261.

About Education Loan Source, Inc.

Schools, credit unions and banks all reap benefits from working with Education Loan Source, Inc. (ELS). As an [education financing](#) and services provider, ELS helps families to budget before they borrow by designing a comprehensive program specifically for each school or financial institution. Programs include monthly payment plans (1-120 months), customized underwriting with 100% approval, secondary market purchases, school-supported turnkey loans, full Reg Z and TIL compliance, online application with instant credit approval and e-signature, assistance with past-due bill balances, and collections. ELS' executive team and staff possess an average of 20+ years in the education finance industry. ELS is based in San Diego, CA. For more information, visit www.educationloansource.com.

About Bellus Academy, The Academy of Beauty & Spa

Bellus Academy received the "School of the Year Award" by national cosmetology publisher, MODERN SALON Media for pioneering five-star standards in beauty education. Also coined the "Harvard of Beauty Schools" by *San Diego Magazine*, the Academy's mission is to revolutionize the beauty school experience and generate renewed passion for the craft by offering a lifetime of inspirational, advanced education opportunities in all beauty and spa disciplines. The curriculum offers the most comprehensive professional training in all aspects of the beauty industry including hair design and sculpting,

make-up artistry, esthetics, master medical esthetics, holistic health, massage, spa manicuring, and the most sophisticated business and marketing program designed to help develop business acumen. The Academy is located at 13266 Poway Road, Poway, CA 92064. For more information visit www.bellusacademy.edu.

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