Payday Express Remains Strict on Fraud

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The Fraud Liaison Team at short-term loans provider Payday Express has spoken out to warn potential fraudsters that just because customers can expect a quick service online, it does not mean that security will be compromised – and offenders will be prosecuted wherever possible.

Much of the payday loan industry has risen to meet customer demand for speedy digital services, which do not require paper-based applications, meaning that funds for loans till payday can be received quickly – often within as little as an hour.

Such practices can attract the attention of online fraudsters, who are keen to grab credit online wherever possible without the need to forge documents. However, forward-thinking fast payday loans company Payday Express has tackled this risk head-on by implementing a variety of identity verification checks and other measures designed to prevent fraud via its online application system. This means that the vast majority of fraudulent applications are declined at the outset.

Payday Express Operations Manager Sarah Carroll said: "It is impossible to stop all fraudulent applications, but our dedicated Fraud Liaison Team is able to make life a great deal easier for anyone who has been a victim of identity theft in connection with one of

applications – and a great deal harder for any criminals attempting to exploit the quick and easy online service we offer our customers."

The Fraud Liaison team assists fraud victims, investigates suspicious circumstances, and liaises with the police and the Serious Organised Crime Agency (SOCA) to report fraudulent activity. Reporting instances of fraud and attempted fraud helps to ensure that fraudsters are prosecuted wherever possible.

Employee Militza Smith has played an important role in the team, including assisting in breaking a fraud ring earlier this year through working with the police.

Militza said: "Seeing a fraud ring uncovered shows the value in victims of identity theft reporting the matter to the police.

"At Payday Express we work very hard to uncover any trends and links to other applications and accounts, to be able to provide as much information as possible to help the police to investigate identity theft and bring the perpetrators to justice."

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About Payday Express:
Payday Express is one of the UK's leading payday advance loans specialists and has been helping people across the country get access to no fax payday loans since 1999. The company is committed to responsible lending and provides customers with a discreet and reliable service that will cover their short-term credit needs.

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