## Sunnier Outlook For IT Specialists In The Investment Banking Sector, Says Top Recruiter



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April 18, 2012, 3:24 am -- /<u>EPR NETWORK</u>/ -- Leading <u>IT</u> <u>recruitment agency</u> Nicoll Curtin has said things are looking up for IT professionals working in the investment banking sector. The London-based company, which specialises in recruiting for the banking and finance, commercial and public sectors, said demand for contractors to work in <u>IT banking jobs</u> has almost doubled in the past three months.

Major banks are preparing to spend more than \$2bn (£1.3m) on IT and technology as they prepare to comply with new industry regulations, according to a report by Financial News. Nicoll Curtin said these companies are looking to find the most talented individuals to be involved with these projects, with some IT contractors earning up to £1,200 a day. Demand has also increased for permanent staff, the firm said.

According to Cian Loughnane, associate director, Nicoll Curtin Senior Appointments, there is a shortage of candidates for IT roles within the banking and investment sector who have the required level of project management experience and business analysis skills. He said: "Banks hiring at the senior end of the spectrum continue to seek talent from direct competitors. Clients remain keenly interested in leveraging the intellectual capital candidates have generated in other organisations.

"Despite macroeconomic factors, the top 5 per cent of managerial talent continue to enjoy bull market packages with clients in some cases offering mid-year guarantees as part of a wider retention strategy."

Mr Loughnane said banks were not just looking to top level consultancy firms such as Nicoll Curtin to fill vacancies, but to ensure their workforces remain flexible.

As a specialist IT recruitment consultancy, Nicoll Curtin has a vast amount of experience sourcing the best available talent and placing those professionals in a huge range of contract and permanent positions where they will have the maximum impact on the business' performance. Nicoll Curtin focuses on the world's top financial centres specialising in <u>IT jobs in</u> <u>Zurich</u>, Singapore and London.

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## About The Company

Nicoll Curtin is a specialist IT recruitment consultancy placing contract and permanent IT experts on a contingency basis in the UK, Europe and Asia Pacific region. The company works with a portfolio of high-profile multinational clients in the banking and finance, commercial and public sectors.

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